

# **FISCAL NOTE**

## **HB 1876 - SB 1882**

May 7, 1997

**SUMMARY OF BILL:** Requires TennCare MCO's to pay pharmacists the actual cost of prescription drugs rather than the average wholesale price beginning July 1, 1997.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Exceeds \$1,000,000**

Assumes that this restriction of MCO's ability to negotiate pharmacy prices would lead to increased costs to the TennCare Program.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being more prominent.

James A. Davenport, Executive Director

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